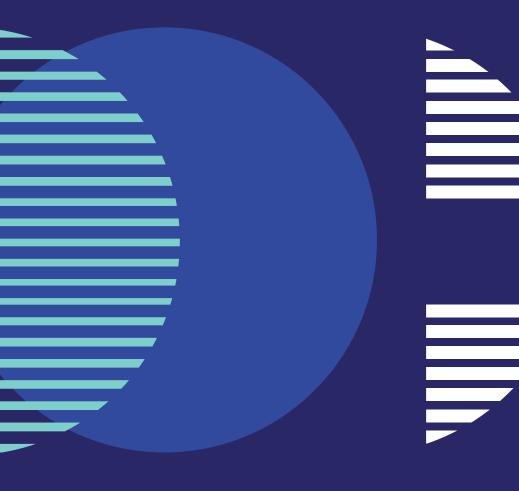


## 2023 Annual Report

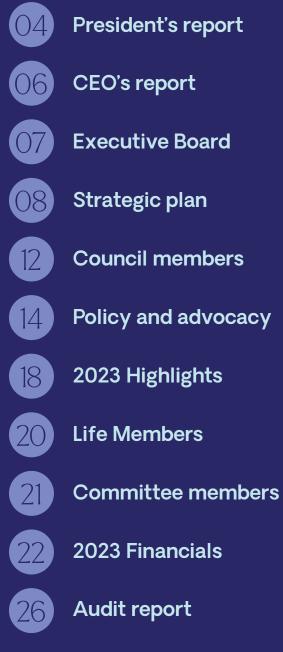








## Contents





**DR JOHN WILLIAMS** 

## President and Chair

As the first regional doctor to be President of AMA(SA) and subsequently traversing the state for meetings with colleagues and health stakeholders, I am keenly aware of the wide range of healthcare experiences we have in this state.

At the same time, these issues and the way we confront and address them reinforces my conviction that there is more that unites us within the AMA than divides us. We have at our core the desire to build the best health system possible for the benefit of our patients. That's our superpower. As I mentioned in my inauguration speech last year, I was struck during my first Emergency Department shift at the Port Lincoln Hospital by the understanding of the strength and power that come from a collegial team. AMA(SA) invokes the same feeling.

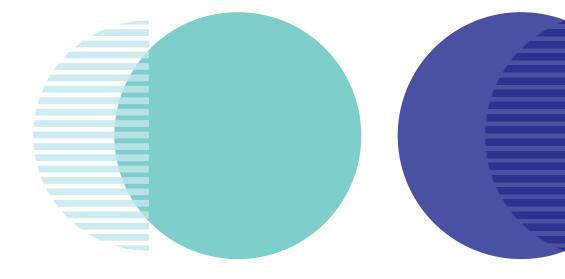
As President, my primary objective has been to listen to the many and varied voices from our members – to ensure that when I speak on health matters, you hear your voice, expressing your thoughts and expectations. Of course, no organisation can please all the people all the time, but we are committed to listening and our strategy aims to build on our proud history of representing all doctors across the profession.

In the past year, we've worked on issues with significant implications for doctors in public and private practice across the state. I am proud of the work we have done to improve conditions for doctors working in rural hospitals and to safeguard services to their communities. The Rural GP contract achieved significant gains for the more than 330 rural GPs and registrars working in country hospitals, providing a 3% increase in sessional rates and a suite of attraction payments and payments for nonclinical commitments. The contract with SA Health's Rural Support Service that we negotiated with the Rural Doctors' Association of South Australia provides remuneration for commitments including teaching, training, supervision and regional Local Health Network meetings. All of this is vital if we are to build a sustainable health system for rural communities.

We've also supported the development of a single employer model for rural generalist trainees in the Riverland to enable doctors to move seamlessly between hospital and clinic-based practices. We are excited by the early enthusiasm for the Riverland Academy of Clinical Excellence, which provides security for trainees through five-year contracts and access to leave and training provisions.

At the same time, since the payroll tax issue raised its head in South Australia during 2023 we have worked hard for an exemption for private practitioners, arguing that the tax will be crippling for the health system at a time when practices are already struggling. The AMA(SA) Doctors in Training Committee released its annual Hospital Health Check, showing that bullying and other harassment continues to affect the health, safety and productivity of junior doctors, and in 2024 we are using that data to demonstrate why more effort is required to make hospital workplace cultures safe and supportive.

After a thorough evaluation of our operations, the Executive Board decided to make pivotal changes to ensure the full focus of AMA(SA) remains on delivering value for our members. This led to the closure of the registered training organisation, AMA Skills Training, which ceased operating



on 31 December 2023, and the implementation of other operational efficiency measures. These decisions reflect our commitment to optimising resources and ensuring that every aspect of our organisation contributes meaningfully to an organisation aiming to satisfy and support its members. By streamlining our operations, we enhance our capacity to deliver effective services and experiences, aligning closely with the needs and expectations of those we serve.

My predecessor as President, Dr Michelle Atchison, left big shoes to fill but fortunately has remained on Council and on the Board to help me fill them. As members, we all benefited from the strategic leadership and guidance of former Board chair Dr John Nelson, who chose to resign during the year. And, of course, we recruited Ms Nicole Sykes to fill the CEO seat vacated by Dr Samantha Mead in June. My thanks go to Michelle, John, Samantha, and Nicole; outgoing AMA(SA) Council chair and hard-working Vice President A/Prof Peter Subramaniam and new Chair Dr Hannah Szewczyk; and all members of the Board, Council and our committees whose dedication and commitment are so important to my work and that of AMA(SA).

Being a member of AMA(SA) is about more than political lobbying. It is also about contributing to and working within the collegial environment that is essential for our success and our patients' health and wellbeing. It's gratifying to see how quickly newcomers who participate in committees come to appreciate the breadth of the work. It's also wonderful to see the enduring commitment of older members who have been with the association through thick and thin. Our people – our staff and our members – are our greatest assets and we must focus our attention on them so we can build an organisation that is resilient and agile to improve health outcomes. As Chair of the Board I am pleased to provide the following information on the financial performance with a total income in the 2023 calendar year of \$1.742 million, compared to \$1.254 million in 2022.

Total income primarily increased due to the investment portfolio's growth of \$575k, compared to a decline of (\$148k) in the previous year. The portfolio's market value rose by 9.2% over the year. Investment income totalled \$247k in 2023, up from \$130k in 2022.

2023 was the final year for AMA Skills Training, with \$107k income in 2023.

2023 saw a reduction in Membership Subscriptions income of 3.9%

Total Expenses for the year were \$1.377 million, an overall reduction of 10.9% compared to prior year.

A net surplus of \$366k was achieved in 2023, compared to a net deficit of (\$329k) in 2022.

Net assets of the organisation at 31 December 2023 total \$7.156 million, up from \$6.790 million in 2022.



#### **NICOLE SYKES**

CEO

Joining AMA(SA) midway through 2023 as CEO, following a period of crisis management, provided a valuable opportunity to reset and review AMA(SA). Taking the helm from Dr Samantha Mead, it became evident how diligently our team had worked to navigate the challenges posed by the pandemic and the fire at AMA House. Through the lens of a new President and CEO, and with the need for a new strategic plan, the time was right to seek feedback from our membership to guide the desired course for the association's future prosperity.

Throughout its 145-year history, AMA(SA) has weathered storms and adapted to meet the changing needs of its members and the environment. Drawing on this legacy, we engaged both longstanding and new members in candid discussions about the road ahead. In November, we convened a strategy planning day, fostering open dialogue to grasp the aspirations and concerns of our diverse membership base.

The event underscored not only the breadth of our leadership, membership, and activities, but also highlighted AMA(SA)'s pivotal role as a unifying force within the medical profession. Members reiterated, that amidst varied affiliations and interests, AMA(SA) stands as the singular voice representing all doctors and the community on matters of health.

With this insight, we have crafted the strategy to guide us through until 2028, set to debut at the upcoming AGM, aimed at solidifying AMA(SA) as the indispensable membership for all doctors. Our strategy seeks to provide unparalleled access to a robust community, resources, and support across both public and private sectors, ensuring that AMA(SA) remains an indispensable ally throughout doctors' professional journeys.

While business streamlining has already started to ensure efficient processes, the next critical steps will ensure AMA(SA) is resourced appropriately to deliver the strategic plan which is designed to continue to improve value to our members.

In my first few months, I've been inspired by our team of over 50 dedicated members who volunteer their time and expertise to work towards a better health system. I've been quietly impressed with the extent to which members and stakeholders are committed to collaborating around this goal and see this as a core strength of AMA(SA).

Our strategic focus includes not only building upon our traditions, but also fostering a contemporary and collegial community that strives to improve health outcomes. With healthcare complexity on the rise, the involvement of clinicians in administrative decisions and the design of new healthcare services is crucial. As in the rest of the economy, the pace of change is rapidly accelerating in healthcare, and we need to be ready and able to shape it for the benefit of patients and health practitioners. The role of AMA(SA) has never been more important. Without exception, those who take on the challenge of additional roles within our organisation say it's incredibly rewarding.

We are dedicated to facilitating meaningful connections among members and inspiring more doctors to become change-makers within the profession.

As someone new to advocacy work, I've quickly come to understand its critical importance for AMA(SA). Advocacy isn't just about making loud, public statements; it's about the quieter, strategic efforts of building relationships and maintaining ongoing dialogue. Establishing trust and influence with policymakers, stakeholders, and other key entities is essential for long-term success. This approach enables us to be proactive in shaping policies and addressing issues before they escalate.

One immediate and ongoing challenge is the impact of payroll tax on both non-GP and GP specialists. This issue requires a nuanced and strategic advocacy approach, involving key stakeholders both within South Australia and interstate, to ensure our efforts align with the needs of our members.

On this issue, and others that arise, both Dr John Williams and I remain dedicated to thoughtful, collaborative, and strategic advocacy so we can influence decision makers and advocate for policies that benefit our members. This ongoing dialogue allows us to respond effectively to emerging issues in a rapidly changing healthcare landscape and shape a sustainable and prosperous future for the medical profession in South Australia.

As we streamline our business operations to enhance efficiency, our focus remains on ensuring that AMA(SA) is wellequipped to deliver exceptional value to our members, today and into the future. The path ahead is one of collaboration, innovation, and unwavering commitment to our medical community.

#### AMA(SA) Executive Board



President AMA(SA) DR JOHN WILLIAMS



Immediate Past President AMA(SA) DR MICHELLE ATCHISON



AMA(SA) Board Member DR GUY CHRISTIE-TAYLOR



**DR JOHN NELSON** *Resigned June 2023* 



Vice President AMA(SA) A/PROF PETER SUBRAMANIAM



AMA(SA) Board Member A/PROF WILLIAM TAM



Independent Board Member MS MEGAN WEBSTER



MR ANDREW BROWN Resigned March 2023

Our core values of trust, collaboration, and inclusion

# Strategic Plan

The Australian Medical Association South Australia (AMA(SA)) centres our strategic plan on a transformative approach, recognising the imperative of adapting and evolving while respecting our rich history. It involves a cultural shift that prioritises collaboration, continuous learning, and a dynamic response to the diverse needs of medical professionals and adaptability, to navigate the complexities of modern healthcare, ensuring the delivery of exceptional, accessible medical services for the benefit of all.

## PURPOSE

AMA(SA) is dedicated to advocating for the interests of medical practitioners, influencing healthcare policy to ensure patient-centred and equitable systems. It upholds professional standards, promotes ethical conduct, and fosters collaboration within the medical community. AMA(SA) plays a crucial role in shaping a healthcare landscape that prioritises the well-being of both medical practitioners and the South Australian population.

#### our VISION

A contemporary and collegiate community uniting all doctors, fostering mutual support and simultaneously establishing connections among health businesses with a shared objective, all aimed at supporting medical practitioners to deliver improved community health outcomes.

# values

As healthcare leaders, AMA(SA) will implement its strategic plan with a commitment to our core values of trust, collaboration, and inclusion.

Embracing trust as a foundation, we will prioritise transparent communication and ethical decision-making, building a relationship of confidence with our members, stakeholders, and the broader South Australian community. Collaboration is integral, ensuring authentic engagement with members, fostering partnerships with healthcare professionals, policymakers, advocacy groups and the broader community to address shared challenges and drive impactful change.

# Trust

Operating with transparency, honesty, and accountability in decision making, governance and communication, maintaining and building the trust of members, stakeholders, and the public.



#### Collaboration

Fostering a spirit of collaboration and unity within the medical community, working together with members, healthcare organisations, and the public to achieve common goals.



#### Inclusion

Nurturing an inclusive and diverse community that embraces the unique perspectives, backgrounds, and contributions of all members, promoting a culture of collaboration and respect.

#### Members

#### Excellence



#### Influence

## Sustainability

## Strategic Priorities

AMA(SA)'s strategic initiatives will be guided by our values, underlining our dedication to fostering a healthcare landscape characterised by trust, collaboration, and inclusion, ultimately enhancing the well-being of both healthcare professionals and the communities they serve.

Our strategic themes focus on initiatives to support the sustainability of AMA(SA) by remaining focussed on delivering value for our members, ensuring the medical profession retains a united voice. We aim for collaborative relationships with our stakeholders with the intent of positively influencing the medical landscape, ultimately aiming to protect the wellbeing of our members and the health of the community.

#### AMA(SA) Council



DR JOHN WILLIAMS President 2023 -



DR RAJ RAMADOSS



DR KRISH SUNDARARAJAN



DR PATRICK QUINN



DR MICHELLE ATCHISON President 2021-2023



DR CATHRIN PARSCH



DR CLAIR PRIDMORE



DR CHRIS MOY



DR HANNAH SZEWCZYK Chair 02/08/23



DR KAREN KOH



PROF TARUN BASTIAMPILLAI



DR LOUIS PAPILION



A/PROF PETER SUBRAMANIAM Chair 06/05/21



PROF EDWARD MAH



DR EMILY KIRKPATRICK



A/PROF WILLIAM TAM



**DR BRIAN PEAT** *Resigned 01/06/23* 



DR BRIDGET SAWYER



DR VIKAS JASORIA



DR RICHARD TRY



DR ANDREW RUSSELL



DR LAUREEN LAWLOR-SMITH Resigned 12/06/23



DR SHRIRAM NATH



DR HAYDEN CAIN



DR NIMIT SINGHAL



DR JORDYN TOMBA



DR ISAAC TENNANT

# Policy and advocacy

Setting the agenda

AMA(SA) was the dominant voice in speaking for doctors and patients in South Australia in 2023. Our advocacy sought to improve systems, care and working environments so everyone involved in the health system – doctors, colleagues, patients and carers – can benefit and thrive.

Many issues that threatened doctors' capacity to practise – including those highlighted below – emerged or became more pressing during the year.

## -Ramping and bedblock



AMA(SA) reinforced Federal AMA campaigns and highlighted local issues in advising the Health Minister, SA Health CEO and others about measures to limit the impact of ramping on individuals and an overburdened health system. Media were alerted to AMA(SA) health priorities and the government's pre-election commitment to fix ramping before the handing down of the State Budget.

## -Challenging payroll tax



AMA(SA) sought legal clarification when new interpretations of payroll tax on medical practitioners, already causing anxiety in the eastern states, were announced in South Australia. While an amnesty until 30 June 2024 brought some relief for GPs, AMA(SA) continued to lobby for a long-term solution that would not further restrict patients' access to primary care and have major ramifications for the health system.

## -Campaigning for patient safety



Threats to doctors' livelihoods came from 'scope creep', which in South Australia largely related to pharmacy prescribing of more medications. AMA(SA) told parliamentary committees and the media that pharmacy prescribing of UTI medication was not safe for patients. As the year ended, **AMA(SA) Council** and the **Committee of General Practice (CGP)** continued to advocate strongly for practices and protocols that prioritised patients' health.

## -COVID and Long COVID



Continuing efforts were needed to combat the ripple effects of COVID-19. AMA(SA) campaigned for evidence-based policy and practices that would protect health workers and the community as the virus and Long COVID continued to play havoc with system capacity and workforce resources. President Dr John Williams spoke for many doctors and patients when he defended a cautious approach to mask-wearing and other hygiene practices in a Letter to the Editor in *The Advertiser*.

## -Junior doctor health and safety-



The AMA(SA) **Doctors in Training Committee** highlighted ongoing bullying and harassment of junior doctors in the state's public hospitals and the doctors' fear of repercussions if they reported the behaviour. In releasing its annual *Hospital Health Check* in June, Committee Chair Dr Hayden Cain said many doctors reported that they do not report bullying, either because they do not believe there will be repercussions for the perpetrators or because they are worried about the impacts of reporting on their careers.

The DiT Committee monitored the 'Vanderbilt model' as a means of increasing clinicians' safety and wellbeing.

## -Rural generalists' contracts

President Dr John Williams worked with his Rural Doctors' Association of SA counterparts to successfully negotiate an agreement that built on the major changes introduced in the 2021 agreement with SA Health's Rural Support Service. The conclusion of negotiations came just before Christmas, announced publicly by Health and Wellbeing Minister Chris Picton.

## -Single employer model



**AMA(SA) President Dr John Williams** led local efforts to persuade governments of the benefits of the 'single employer model' for GP trainees, especially in regional areas. AMA(SA) advocacy is contributing to broad approval of the rollout of the model, which provides security and continuity for GP trainees who otherwise lose entitlements when moving between practices and regions during their specialist training.

## New Women's and Children's Hospital



**AMA(SA) Council** continued to advocate for and publicly request more clinical consultation into the site of the new hospital and its design, including ensuring adequate working spaces for doctors and opposing open-plan work arrangements that limit patient safety and increase infection risks.

## Improving road safety



The AMA's only **Road Safety Committee** contacted ministers and the media to express concerns about e-scooters, the visibility of line markings, the importance of safety-focused road infrastructure and other factors that affect road-user safety in a year of abnormally high numbers of road fatalities.

## -Urgent care clinics



**AMA(SA) Council** and the **Committee of General Practice** (**CGP**) questioned the role of the clinics and how they would be established without adding to the staffing and other pressures on existing general practices.

## Helping patients return to work



AMA(SA)'s **RTWSA Reference Group** provided input and hosted forums to ensure new ReturntoWorkSA Impairment Assessment Guidelines and fee assessments are fair and appropriate for everyone involved, including the doctors who provide services to the sector.

## -Fitness to drive



**AMA(SA) Committee of General Practice** and the **Road Safety Committee** liaised with partners in considering the difficulties involved in assessing senior drivers' fitness to manage vehicles as their health and vision decline, and how the processes might change to minimise stress for all concerned.

## -Legalising medicinal cannabis-



A submission to the Joint Committee on the Legalisation of Medicinal Cannabis noted that while certain cannabinoids are effective in the treatment of chronic pain, AMA(SA) opposes any expansion of access to medicinal cannabis because there is insufficient evidence of its benefits. The **AMA(SA) Road Safety Committee** considered the issue of driving and medicinal marijuana and determined that given the lack of conclusive evidence for its safety, it could not at this time support any proposition that a medicinal cannabis user be permitted to drive.

## -Preparing for internship

The **DiT Committee** provided three online webinars for final-year medical students to help them prepare for their internships and provided increased support for international medical graduates (IMGs).



New President Dr John Wlliams and his predecessor, Dr Michelle Atchison, at the AMA(SA) Gala Ball on 20 May 2023



Incoming Vice President A/Prof Peter Subramaniam enjoying the Gala Ball



Strategic Planning Day participants included President Dr John Williams (centre) and former Presidents Dr Chris Moy, Dr Jill Maxwell, Dr Michelle Atchison, Dr Peter Joseph, Dr Peter Ford and A/Prof William Tam

## In the spotlight

#### Highlights of a memorable year

A Gala Ball featuring a magician and the first public appearance of the new AMA(SA) President, and the annual President's Breakfast, were among highlights of AMA(SA) for members, colleagues and staff.

#### AMA(SA) Gala Dinner

The AMA(SA) Gala Ball on 20 May welcomed the new President and was the stage for public farewells from the outgoing President and CEO Dr Samantha Mead.

Incoming Dr John Williams was presented with the President's Medal by his predecessor, Dr Michelle Atchison.

'The status of the AMA means that the President is the person, representing the AMA, that government and media turn to for advice, direction and comments about virtually any matter relating to medicine or health care,' Dr Atchison said.

Dr Williams told the audience he had long been intrigued and sustained by the insights and mechanics of the health system, 'and my involvement in the AMA has given me knowledge and perspective very difficult to obtain elsewhere'.

#### 2023 AMA(SA) AWARDS

AMA(SA) President's Award Dr John Nelson

**The AMA(SA) Medical Educator Award** *Professor Susanna Proudman* 

AMA(SA) Award for Outstanding Contribution to Medicine Professor Paul Worley

> AMA(SA) Outstanding Achievement Award Dr Michael Rice



Dr John Williams welcomes President's Breakfast attendees



Health Minister Chris Picton addresses the President's Breakfast guests



Federal AMA President Prof Steve Robson congratulates award winner Dr Fariba Behnia-Willison



Road Safety Committee Chair Dr Monika Moy presents to AMA(S)A Council in November



A/Prof. Peter Subramaniam, President Dr John Williams, Health Minister Chris Picton with AMA(SA) CEO Nicole Sykes

#### **President's Breakfast**

AMA(SA) President Dr John Williams was pleased to welcome a special guest, AMA President Professor Steve Robson, to his President's Breakfast at The Feathers Hotel on 8 December.

Dr Williams thanked Vice President A/Prof Peter Subramaniam, the AMA(SA) Council and committees, members and staff, and external friends and partners, for their contributions to South Australian healthcare during a challenging year.

'My experience in rural medicine and in my time in the AMA, including as President, is that doctors are easy to unite when it comes to patient care,' Dr Williams said.

'We work well together across specialties when it comes to delivering excellent care'.

'We need each other to provide that excellence, and we need all parts of the system to be working well to deliver that care.'

Professor Robson present the AMA Diversity in Medicine Award to AMA(SA) member Dr Fariba Behnia-Willison.

#### **Strategic Planning Day**

CEO Nicole Sykes welcomed more than 19 members and associates to a Strategic Planning Day in the Dulwich office on Saturday, 4 November.

The opportunity to contribute to the future direction attracted former Presidents, Life Members, AMA(SA) Council and committee members, Board representatives and doctors from many specialties to the all-day workshop.

Ms Sykes sought input and feedback on questions ranging from what members sought from their AMA in 2024 and beyond, to the services they expected the AMA to provide.

Input from the Strategic Planning Day and an earlier session for staff resulted in the development of the Strategic Plan, a summary of which begins on page 8.

#### AMA(SA) Student Medals

Dr Williams presented the 2023 AMA(SA) Student Medal to Raffaela Skourletos of the University of Adelaide and Christine Mausolf of Flinders University at their graduation ceremonies on 28 November and 14 December respectively.



## 2023 Life Members

Recognising 50 years' service to their patients and the AMA

The newest Life Members of the AMA were honoured for their dedicated commitment to the AMA and their patients at a morning tea in Veale Gardens in May 2023.

In welcoming the Life Members and their guests, then-President Dr Michelle Atchison said the awarding of life memberships is a very important event on the AMA(SA) calendar.

'As members of this association for at least 50 years, our Life Members have led, participated in and witnessed innovations and changes that have revolutionised the practice of medicine and transformed people's lives,' Dr Atchison said.

'They have mentored and supported generations of junior doctors – the doctors who are now leading the profession and its development.'

They were joined by former AMA(SA) President and general practitioner Dr Peter Joseph, who was unable to attend the 2022 ceremony.

Dr Cook and Dr Taylor were absent from the morning tea. Other recipients are named as they appear above (from left). **DR JOHN WILLOUGHBY OAM** *Ophthalmologist* 

**DR ROBERT HALL** *Neurologist* 

**DR MICHAEL KAIN** *General practitioner* 

**DR SUZANNE KING** *General practitioner* 

**DR PETER JOSEPH AM** *General practitioner (Life Member 2022)* 

**DR IAN MACINTOSH** *General practitioner* 

**DR JONATHAN COOK** *General practitioner (absent)* 

**DR RAYMOND TAYLOR** *Psychiatrist (absent)* 

#### AMA(SA) Committees

#### Doctors in Training Committee

**DR HAYDEN CAIN** *Chair 09/02/23* 

**DR JOHN WILLIAMS** *(ex officio as President)* 

**DR ALISHA EVANS** 

DR BRYAN KEAN POR

DR CALLUM GIN

**DR FLORENCIA MASSON** 

DR GRACE BERWALD

DR HANNAH SZEWCZYK

DR JERIDA KEANE

DR JAYANTHI SELVAM

**DR SAMANTHA JOLLY** 

DR TEHAM AHMAD

DR THOMAS GRANSBURY

DR GEORGINA LEWIS

DR ISACC TENNANT

DR JAYDA JUNG

DR JORDYN TOMBA

**DR KATHRINA CHOOI** 

DR PATRICK KENNEWELL

DR SAM PAULL

**DR SEAN JOLLY** 

#### Committee of General Practice

**DR BRIDGET SAWYER** *Chair 06/11/19* 

**DR JOHN WILLIAMS** *(ex officio as President)* 

DR AYAZ ASLAM

DR CHRIS BOLLEN

DR COLIN GOODSON

DR ANDREW KELLIE

DR JOHANNA KILMARTIN

DR ALEX MAIN

DR CHRIS MOY

DR PENNY NEED

DR ADAM OVERWEEL

DR RICHARD TRY

DR KIT SMITH

#### Return To Work Reference Group

**DR MICHELLE ATCHISON** *Chair June 2023* 

**DR JOHN WILLIAMS** *(ex officio as President)* 

DR GARY CHAMPION DR GRAHAM WRIGHT DR JOHN TOMICH DR PETER JEZUKAITIS

DR ROGER PATERSON

#### Road Safety Committee

**DR MONIKA MOY** *Chair 12/03/21* 

**DR JOHN WILLIAMS** *(ex officio as President)* 

**DR MICHELLE ATCHISON** 

A/PROF ROB ATKINSON

DR PETER FORD

PROF BILL HEDDLE

DR STEVE HOLMES

A/PROF JEREMY WOOLLEY

MR MARTIN SMALL

**DR JANE LOMAX-SMITH** *The Lord Mayor of Adelaide (joined late 2023)* 

#### History Committee

**DR TOM TURNER** *Chair 2020* 

DR PETER KREMINSKI

DR DAVID EVANS OAM

A/PROF ROSS PHILPOT OAM

DR PETER JOSEPH AM

CEO NICOLE SYKES attends all meetings ex officio.

# Financials 2023

### Australian Medical Association (SA) Inc.

**Summarised Statement of Profit or Loss and Other Comprehensive Income** for the year ended 31 December 2023

	2023 \$	2022 \$
Revenue and other income		
Revenue from contracts with customers	778,005	977,850
Other income	388,942	424,041
Gain/(loss) on fair value of financial assets	575,676	(148,328)
Gain on sale of non-current assets	173	1,068
	1,742,796	1,254,631
Less Expenses		
AMA skills training expense	(49,196)	(58,195)
Depreciation and amortisation expense	(100,846)	(103,588)
Rent expenses	(258)	-
Employee benefits expense	(942,745)	(1,099,754)
Legal fees	(7,346)	(272)
Memberships, functions and associations	(1,202)	(10,853)
MedicSA expenses	(13,861)	(48,699)
Property expenses	(21,569)	(22,282)
Other expenses from ordinary activities	(240,103)	(201,311)
	(1,377,126)	(1,544,954)
Profit before income tax expense	365,670	(290,323)
Income tax benefit/(expense)		(38,550)
Net profit from continuing operations	365,670	(328,873)
Other comprehensive income	-	
Total comprehensive income	365,670	(328,873)

#### Australian Medical Association (SA) Inc.

#### Summarised Statement of Financial Position as at 31 December 2023

	2023 \$	2022 \$
CURRENT ASSETS		
Cash and cash equivalents	481,323	876,361
Trade and other receivables	32,459	20,382
Other assets	11,696	1,227
Total current assets	525,478	897,970
NON-CURRENT ASSETS	_	
Other financial assets	6,939,820	6,351,672
Plant and equipment	63,729	63,729
Right-of-use assets	75,634	176,480
Total non-current assets	7,079,183	6,591,881
Total assets	7,604,661	7,489,851
CURRENT LIABILITIES	_	
Trade and other payables	198,046	241,976
Contract liabilities	118,709	143,437
Provisions	52,235	131,163
Borrowings	-	1,205
Lease liabilities	79,672	102,069
Total current liabilities	448,662	619,850
NON-CURRENT LIABILITIES	_	79,672
Total non-current liabilities		79,672
Total liabilities	448,662	699,522
Net assets	7,155,999	6,790,329
EQUITY		
Reserves	42,368	42,368
Retained earnings	7,113,631	6,747,961
Total equity	7,155,999	6,790,329

#### Australian Medical Association (SA) Inc.

Summarised Statement of Cash Flows for the year ended

31 December 2023

	2023 \$	2022 \$
Cash flows from operating activities		
Receipts from members, tenants and customers	1,118,078	1,124,953
Cash received from non-government grants	-	200,000
Interest received	12,064	12,640
Payments to suppliers and employees	(1,376,586)	(1,488,817)
Finance costs	(33,021)	(23,432)
Net cash outflow from operating activities	(279,465)	(174,656)
Cash flows from investing activities		
Proceeds from sale of non-current assets	173	1,068
Purchase of financial assets	-	(148,328)
Proceeds from sale of financial assets	(12,472)	448,328
Net cash inflow from investing activities	(12,299)	301,068
Cash flows from financing activities		
Repayment of borrowings	(1,205)	(693)
Principal portion of lease payments	(99,535)	(91,300)
Interest repayment of lease liabilities	(2,534)	(5,083)
Net cash outflow from financing activities	(103,274)	(97,076)
Net increase/(decrease) in cash and cash equivalents	(395,038)	29,336
Cash and cash equivalents at beginning of the period	876,361	847,025
Cash and cash equivalents at end of the period	481,323	876,361



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#### REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARISED FINANCIAL STATEMENTS TO THE MEMBERS OF AUSTRALIAN MEDICAL ASSOCIATION (SA) INCORPORATED

#### Opinion

The summarised financial statements, which comprise the summarised statement of financial position as at 31 December 2023, the summarised statement of profit or loss and other comprehensive income and summarised statement of cash flows for the year then ended, are derived from the audited financial report of Australian Medical Association (SA) Incorporated for the year ended 31 December 2023.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with the financial position of the Entity as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

#### Summarised financial statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards - Simplified Disclosure Requirements. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon. The summarised financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

#### The audited financial report and our report thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 13 June 2024.

#### Responsibility of those charged with governance for the summarised financial statements

Those charged with governance are responsible for the preparation of the summarised financial statements.

#### Auditor's responsibility

Our responsibility is to express an opinion on whether the summarised financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

**BDO Audit Pty Ltd** 

Paul Gosnold Director

Adelaide, 18 June 2024

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